

SHIRE OF KALAMUNDA
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE 7 MONTHS TO 31 JANUARY 2014

	31/01/2014 Actual \$	31/01/2014 Budget \$	2013/14 Budget \$	31/01/2013 Actual \$
REVENUE				
Governance	6,187	109,233	115,488	8,876
General Purpose Funding	29,485,779	29,983,164	32,092,684	26,579,154
Law, Order, Public Safety	417,339	351,221	398,076	255,371
Health	206,801	64,605	103,560	87,525
Education and Welfare	2,647,868	2,742,715	3,615,196	2,655,171
Community Amenities	8,471,104	8,856,786	9,361,794	7,506,141
Recreation and Culture	1,196,470	1,203,361	1,976,545	748,271
Transport	56,365	1,176	2,020	8,934
Economic Services	366,588	349,552	599,293	398,560
Other Property and Services	149,120	297,360	513,923	204,870
	<u>43,003,621</u>	<u>43,959,173</u>	<u>48,778,579</u>	<u>38,452,873</u>
EXPENSES EXCLUDING FINANCE COSTS				
Governance	(1,718,539)	(1,859,993)	(2,987,453)	(1,679,906)
General Purpose Funding	(423,215)	(458,954)	(767,999)	(445,995)
Law, Order, Public Safety	(910,473)	(1,016,526)	(1,604,836)	(912,150)
Health	(562,582)	(633,270)	(1,024,921)	(537,979)
Education and Welfare	(2,312,412)	(2,474,623)	(4,171,514)	(2,054,785)
Community Amenities	(6,172,076)	(7,232,986)	(12,827,119)	(5,987,601)
Recreation & Culture	(10,691,606)	(11,236,441)	(18,700,726)	(9,565,117)
Transport	(4,507,532)	(5,004,161)	(8,454,915)	(4,405,984)
Economic Services	(520,532)	(555,863)	(938,977)	(455,701)
Other Property and Services	(536,007)	(349,643)	(800,838)	(1,560,422)
	<u>(28,354,974)</u>	<u>(30,822,460)</u>	<u>(52,279,298)</u>	<u>(27,605,640)</u>
FINANCE COSTS				
Other Property and Services	(278,684)	(284,886)	(488,374)	(299,022)
	<u>(278,684)</u>	<u>(284,886)</u>	<u>(488,374)</u>	<u>(299,022)</u>
FAIR VALUE ADJUSTMENTS				
Fair Value Adjustments to Financial Assets at Fair Value through Profit or Loss				
General Purpose Funding	0	0	3,086,769	0
	<u>0</u>	<u>0</u>	<u>3,086,769</u>	<u>0</u>
NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS				
Law, Order, Public Safety	0	7,400	7,400	0
Education and Welfare	0	0	0	119,176
Recreation and Culture	18,566	646,727	1,441,795	137,324
TOTAL COMPREHENSIVE INCOME	<u><u>15,131,537</u></u>	<u><u>14,530,021</u></u>	<u><u>4,374,770</u></u>	<u><u>13,201,253</u></u>

SHIRE OF KALAMUNDA
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE 7 MONTHS TO 31 JANUARY 2014

	31/01/2014 Actual \$	31/01/2014 Budget \$	2013/14 Budget \$	31/01/2013 Actual \$
REVENUE				
Rates	28,183,088	28,579,581	28,755,308	25,500,124
Operating Grants and Subsidies	3,184,311	3,367,395	5,716,408	3,159,458
Contributions, Reimbursements and Donations	447,591	601,016	971,887	350,280
Fees and Charges	10,561,953	10,650,009	12,254,502	9,006,132
Interest Earnings	568,052	714,755	1,000,876	400,887
Other Revenue	58,626	46,417	79,598	35,992
	<u>43,003,621</u>	<u>43,959,173</u>	<u>48,778,579</u>	<u>38,452,873</u>
EXPENSES				
Employee Costs	(11,998,159)	(12,748,103)	(21,025,884)	(11,402,154)
Materials and Contracts	(8,577,644)	(9,853,351)	(17,212,240)	(8,451,195)
Utility Charges	(1,203,492)	(1,541,896)	(2,602,308)	(1,383,517)
Depreciation	(5,522,624)	(5,752,121)	(9,861,190)	(5,557,711)
Interest Expenses	(278,684)	(284,886)	(488,374)	(299,022)
Insurance Expenses	(605,500)	(627,013)	(630,741)	(569,578)
Other Expenditure	(447,554)	(299,976)	(946,935)	(241,485)
	<u>(28,633,657)</u>	<u>(31,107,346)</u>	<u>(52,767,672)</u>	<u>(27,904,662)</u>
	14,369,964	12,851,827	(3,989,093)	10,548,211
Non-Operating Grants, Subsidies				
Non-Operating Grants, Subsidies and Contributions	389,706	823,627	4,349,054	1,546,035
Fair Value adjustments to financial asset at fair value through profit or loss:				
Increase in equity - EMRC	0	0	3,086,769	
Profit on Asset Disposals	401,556	866,229	1,948,040	1,155,413
Loss on Asset Disposals	(27,657)	(11,662)	(20,000)	(48,406)
Changes in fair value increment due to asset disposals	(2,031)	0	0	0
	<u>(2,031)</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET RESULT	15,131,537	14,530,021	5,374,770	13,201,253
Other Comprehensive Income				
Changes on Revaluation of non-current assets	0	0	(1,000,000)	0
Total Other Comprehensive Income	<u>0</u>	<u>0</u>	<u>(1,000,000)</u>	<u>0</u>
TOTAL COMPREHENSIVE INCOME	<u>15,131,537</u>	<u>14,530,021</u>	<u>4,374,770</u>	<u>13,201,253</u>

SHIRE OF KALAMUNDA
STATEMENT OF CASH FLOWS
FOR THE 7 MONTHS TO 31 JANUARY 2014

	NOTE	31/01/2014 Actual \$	2013/14 Budget \$	30/06/2013 Actual \$
Cash Flows From Operating Activities				
Receipts				
Rates		33,191,635	28,857,508	26,576,923
Operating Grants and Subsidies		3,184,311	5,585,783	3,128,456
Contributions, Reimbursements and Donations		447,591	811,106	3,259,791
Fees and Charges		4,962,973	12,357,702	9,094,025
Interest Earnings		568,052	1,025,933	756,651
Goods and Services Tax		423,072	3,255,223	2,345,247
Other Revenue		58,626	57,633	75,532
		<u>42,836,259</u>	<u>51,950,888</u>	<u>45,236,625</u>
Payments				
Employee Costs		(12,535,444)	(21,286,194)	(19,198,428)
Materials and Contracts		(9,917,016)	(18,165,227)	(15,826,937)
Utility Charges		(1,203,492)	(2,686,347)	(2,484,928)
Insurance Expenses		(605,500)	(626,042)	(585,646)
Interest Expenses		(319,369)	(498,832)	(491,882)
Goods and Services Tax		(1,698,660)	(2,967,377)	(875,557)
Other Expenditure		(447,554)	(268,068)	(391,588)
		<u>(26,727,036)</u>	<u>(46,498,087)</u>	<u>(39,854,966)</u>
Net Cash Provided By (Used In)				
Operating Activities	(b)	<u>16,109,223</u>	<u>5,452,801</u>	<u>5,381,658</u>
Cash Flows from Investing Activities				
Work In Progress		0	0	(20,081)
Payments for Development of Land Held for Resale		(1,707)	0	(66,691)
Payments for Purchase of Property, Plant & Equipment		(2,201,824)	(7,807,111)	(2,482,132)
Payments for Construction of Infrastructure		(3,233,752)	(9,372,047)	(4,634,162)
Non-Operating Grants, Subsidies and Contributions used for the Development of Assets		389,706	3,836,435	2,741,392
Proceeds from Sale of Land		395,738	6,180,000	2,455,163
Sale of Land Receivable		187,087	0	(187,087)
Proceeds from Sale of Plant & Equipment		36,318	327,100	314,340
		<u>36,318</u>	<u>327,100</u>	<u>314,340</u>
Net Cash Provided By (Used In)				
Investing Activities		<u>(4,428,434)</u>	<u>(6,835,623)</u>	<u>(1,879,258)</u>
Cash Flows from Financing Activities				
Repayment of Debentures		(349,025)	(757,930)	(559,442)
Proceeds from Self Supporting Loans		32,972	64,999	59,537
		<u>32,972</u>	<u>64,999</u>	<u>59,537</u>
Net Cash Provided By (Used In)				
Financing Activities		<u>(316,053)</u>	<u>(692,931)</u>	<u>(499,905)</u>
Net Increase (Decrease) in Cash Held		11,364,736	(2,075,753)	3,002,495
Cash at Beginning of Year		10,211,894	9,956,625	7,209,398
		<u>11,364,736</u>	<u>(2,075,753)</u>	<u>3,002,495</u>
Cash and Cash Equivalents at the End of the period	(a)	<u><u>21,576,630</u></u>	<u><u>7,880,872</u></u>	<u><u>10,211,894</u></u>
Cash and Cash Equivalents		21,576,630		
Bank Overdraft		0		
		<u><u>21,576,630</u></u>		

Please note that the following amount is included in the Total Cash and Cash Equivalents shown above.
This amount is the Restricted Cash for Reserve Accounts.

**SHIRE OF KALAMUNDA
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013**

	Actual YTD 31/01/2014 \$	Actual YTD 31/01/2013 \$
CURRENT ASSETS		
Cash and Cash Equivalents	21,576,630	18,035,211
Trade and Other Receivables	4,177,021	5,439,767
Inventories	160,959	158,085
Work in Progress	20,081	-
Land Held for Resale	386,067	135,949
TOTAL CURRENT ASSETS	<u>26,320,758</u>	<u>23,769,012</u>
NON-CURRENT ASSETS		
Other Receivables	991,633	995,236
Land Held for Resale	-	284,660
Shares in Other Equities	15,937,574	13,420,932
Property, Plant and Equipment Infrastructure	159,141,783	160,096,481
	<u>156,301,705</u>	<u>155,520,041</u>
TOTAL NON-CURRENT ASSETS	<u>332,372,695</u>	<u>330,317,351</u>
TOTAL ASSETS	<u>358,693,453</u>	<u>354,086,363</u>
CURRENT LIABILITIES		
Trade and Other Payables	3,791,212	3,218,821
Borrowings	561,216	559,442
Provisions	2,021,475	1,873,439
TOTAL CURRENT LIABILITIES	<u>6,373,903</u>	<u>5,651,702</u>
NON-CURRENT LIABILITIES		
Long Term Borrowings	7,199,810	7,781,193
Provisions	579,165	385,274
TOTAL NON-CURRENT LIABILITIES	<u>7,778,975</u>	<u>8,166,467</u>
TOTAL LIABILITIES	<u>14,152,878</u>	<u>13,818,169</u>
NET ASSETS	<u>344,540,575</u>	<u>340,268,194</u>
EQUITY		
Retained Surplus	215,506,205	206,121,465
Reserves - Cash/Investment Backed	2,106,393	4,481,100
Reserves - Asset Revaluation	126,927,977	129,665,629
TOTAL EQUITY	<u>344,540,575</u>	<u>340,268,194</u>

SHIRE OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE 7 MONTHS TO 31 JANUARY 2014

	31/01/2014 YTD Actual (b) \$	31/01/2014 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Operating Revenues					
Operating Grants and Subsidies	3,184,311	3,367,395	5,716,408	(183,084)	(5.7%)
Contributions, Reimbursements and	447,591	601,016	4,058,656	(153,425)	(34.3%)
Profit on Asset Disposal	401,556	866,229	1,948,040	(464,673)	(115.7%)
Fees and Charges	10,561,953	10,650,009	12,254,502	(88,056)	(0.8%)
Interest Earnings	568,052	714,755	1,000,876	(146,703)	(25.8%)
Other Revenue	58,626	46,417	79,598	12,209	20.8%
Total (Excluding Rates)	15,222,089	16,245,821	25,058,080	(1,023,732)	
Operating Expense					
Employee Costs	(11,998,159)	(12,748,103)	(21,025,884)	749,944	6.3%
Materials and Contracts	(8,577,644)	(9,853,351)	(17,212,240)	1,275,707	14.9%
Utilities Charges	(1,203,492)	(1,541,896)	(2,602,308)	338,404	28.1%
Depreciation (Non-Current Assets)	(5,522,624)	(5,752,121)	(9,861,190)	229,497	4.2%
Interest Expenses	(278,684)	(284,886)	(488,374)	6,202	2.2%
Insurance Expenses	(605,500)	(627,013)	(630,741)	21,513	3.6%
Loss on Asset Disposal	(29,688)	(11,662)	(20,000)	(18,026)	(60.7%)
Other Expenditure	(447,554)	(299,976)	(946,935)	(147,578)	(33.0%)
Total	(28,663,345)	(31,119,008)	(52,787,672)	2,455,663	
Funding Balance Adjustment					
Add Back Depreciation	5,522,624	5,752,121	9,861,190	(229,497)	(4.2%)
Adjust (Profit)/Loss on Asset Disposal	(371,868)	(854,567)	(1,928,040)	482,699	(129.8%)
EMRC Contribution (Non-cash)	0	0	(3,086,769)	0	
Deferred Loan (non-current) FUSC	(12,146)	0	0		
Movement in Provisions	(121,086)	0	122,782	(121,086)	100.0%
Pensioners Deferred Rates Movement	0	0	(27,800)	0	
Total	5,017,524	4,897,554	4,941,363	132,116	
Net Operating (Ex. Rates)	(8,423,732)	(9,975,633)	(22,788,229)	1,685,133	

SHIRE OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE 7 MONTHS TO 31 JANUARY 2014

	31/01/2014 YTD Actual (b) \$	31/01/2014 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Capital Revenues					
Proceeds from Disposal of Assets	432,056	592,258	3,110,100	(160,202)	(37.1%)
Grants, Subsidies and Contributions	389,706	823,627	4,349,054	(433,921)	(111.3%)
Self-Supporting Loan Principal	32,972	33,080	64,999	(108)	(0.3%)
Overdraft Funding	0	0	0	0	
Transfer from Reserves	372,340	1,368,000	3,555,000	(995,660)	(267.4%)
Total	1,227,074	2,816,965	11,079,153	(1,589,891)	
Capital Expenses					
Land Held for Resale	(1,707)	0	0	(1,707)	(100.0%)
Land Development Costs	(26,883)	(64,449)	(140,500)	37,566	139.7%
Land and Buildings New	(154,686)	(178,026)	(252,591)	23,340	15.1%
Land and Buildings Replacement	(649,576)	(1,501,999)	(2,420,211)	852,423	131.2%
Plant and Equipment New	(28,072)	(34,089)	(54,000)	6,017	21.4%
Plant and Equipment Replacement	(149,715)	(228,708)	(547,974)	78,993	52.8%
Furniture and Equipment	(1,192,892)	(1,182,884)	(1,506,064)	(10,008)	(0.8%)
Infrastructure Assets - Roads New	(1,357,080)	(1,892,772)	(2,867,524)	535,691	39.5%
Infrastructure Assets - Roads Renewal	(311,898)	(1,637,610)	(2,506,434)	1,325,713	425.0%
Infrastructure Assets - Drainage New	(171,762)	(461,190)	(708,549)	289,428	168.5%
Infrastructure Assets - Drainage Renewal	(328,748)	(473,618)	(625,516)	144,870	44.1%
Infrastructure Assets - Footpaths New	(84,364)	(85,823)	(97,358)	1,459	1.7%
Infrastructure Assets - Footpaths Renewal	(172,877)	(239,739)	(322,236)	66,862	38.7%
Infrastructure Assets - Car Parks New	0	0	(0)	0	
Infrastructure Assets - Car Parks Renewal	(112,587)	(166,863)	(409,630)	54,276	48.2%
Infrastructure Assets - Parks and Ovals New	(566,152)	(1,315,001)	(2,425,522)	748,849	132.3%
Infrastructure Assets - Parks and Ovals Renewal	(128,284)	(436,119)	(729,325)	307,834	240.0%
Repayment of Debentures	(349,025)	(349,025)	(757,929)	0	0.0%
Overdraft Funding (Repayment)	0	0	0	0	
Transfer to Reserves	(317,905)	(1,757,030)	(4,426,572)	1,439,125	452.7%
Total	(6,104,213)	(12,004,945)	(20,797,935)	5,900,732	
Net Capital	(4,877,139)	(9,187,980)	(9,718,782)	4,310,841	
Total Net Operating + Capital	(13,300,870)	(19,163,613)	(32,507,011)	5,995,974	
Rate Revenue	28,183,088	28,579,581	28,755,308	(396,493)	(1.4%)
Opening Funding Surplus(Deficit)	5,077,852	5,077,852	5,077,852	0	0.0%
Closing Funding Surplus(Deficit)	19,960,070	14,493,820	1,326,149	5,599,481	

SHIRE OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
(STATUTORY REPORTING PROGRAM)
FOR THE 7 MONTHS TO 31 JANUARY 2014

	31/01/2014 YTD Actual (b) \$	31/01/2014 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Operating Revenues					
Governance	6,187	109,233	115,488	(103,046)	(1665.5%)
General Purpose Funding	1,302,691	1,403,583	6,424,145	(100,892)	(7.7%)
Law, Order and Public Safety	417,339	351,221	398,076	66,118	15.8%
Health	206,801	64,605	103,560	142,196	68.8%
Education and Welfare	2,647,868	2,742,715	3,615,196	(94,847)	(3.6%)
Community Amenities	8,866,842	9,719,781	11,304,289	(852,939)	(9.6%)
Recreation and Culture	1,196,470	1,203,361	1,976,545	(6,891)	(0.6%)
Transport	56,365	1,176	2,020	55,189	97.9%
Economic Services	366,588	349,552	599,293	17,036	4.6%
Other Property and Services	154,938	300,594	519,468	(145,656)	(94.0%)
Total (Excluding Rates)	15,222,089	16,245,821	25,058,080	(1,023,732)	
Operating Expense					
Governance	(1,718,539)	(1,859,993)	(2,987,453)	141,454	8.2%
General Purpose Funding	(423,215)	(458,954)	(767,999)	35,739	8.4%
Law, Order and Public Safety	(910,473)	(1,016,526)	(1,604,836)	106,053	11.6%
Health	(562,582)	(633,270)	(1,024,921)	70,688	12.6%
Education and Welfare	(2,312,412)	(2,474,623)	(4,171,514)	162,211	7.0%
Community Amenities	(6,172,076)	(7,232,986)	(12,827,119)	1,060,910	17.2%
Recreation and Culture	(10,691,606)	(11,236,441)	(18,700,726)	544,835	5.1%
Transport	(4,507,532)	(5,004,161)	(8,454,915)	496,629	11.0%
Economic Services	(520,532)	(555,863)	(938,977)	35,331	6.8%
Other Property and Services	(844,379)	(646,191)	(1,309,212)	(198,188)	(23.5%)
Total	(28,663,346)	(31,119,008)	(52,787,672)	2,455,662	
Funding Balance Adjustment					
Add back Depreciation	5,522,624	5,752,121	9,861,190	(229,497)	(4.2%)
Adjust (Profit)/Loss on Asset Disposal	(371,868)	(854,567)	(1,928,040)	482,699	(129.8%)
EMRC Contribution (Non-cash)	0	0	(3,086,769)	0	
Deferred Loan (non-current) FUSC	(12,146)	0	0	(12,146)	100.0%
Movement in Provisions	(121,086)	0	122,782	(121,086)	100.0%
Pensioners Deferred Rates Movement	0	0	(27,800)	0	
Total	5,017,524	4,897,554	4,941,363	119,970	
Net Operating (Ex. Rates)	(8,423,733)	(9,975,633)	(22,788,229)	1,685,132	

	31/01/2014 YTD Actual (b) \$	31/01/2014 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Capital Revenues					
Proceeds from Disposal of Assets	432,056	592,258	3,110,100	(160,202)	(37.1%)
Capital Contributions and Grants	389,706	823,627	4,349,054	(433,921)	(111.3%)
Self-Supporting Loan Principal Income	32,972	33,080	64,999	(108)	(0.3%)
Overdraft Funding Utilised	0	0	0	0	
Transfer from Reserves	372,340	1,368,000	3,555,000	(995,660)	(267.4%)
Total	1,227,074	2,816,965	11,079,153	(1,589,892)	
Capital Expenses					
Land Held for Resale	(1,707)	0	0	(1,707)	(100.0%)
Land Development Costs	(26,883)	(64,449)	(140,500)	37,566	139.7%
Land and Buildings New	(154,686)	(178,026)	(252,591)	23,340	15.1%
Land and Buildings Replacement	(649,576)	(1,501,999)	(2,420,211)	852,423	131.2%
Plant and Equipment New	(28,072)	(34,089)	(54,000)	6,017	21.4%
Plant and Equipment Replacement	(149,715)	(228,708)	(547,974)	78,993	52.8%
Furniture and Equipment	(1,192,892)	(1,182,884)	(1,506,064)	(10,008)	(0.8%)
Infrastructure Assets - Roads New	(1,357,080)	(1,892,772)	(2,867,524)	535,691	39.5%
Infrastructure Assets - Roads Renewal	(311,898)	(1,637,610)	(2,506,434)	1,325,713	425.0%
Infrastructure Assets - Drainage New	(171,762)	(461,190)	(708,549)	289,428	168.5%
Infrastructure Assets - Drainage Renewal	(328,748)	(473,618)	(625,516)	144,870	44.1%
Infrastructure Assets - Footpaths New	(84,364)	(85,823)	(97,358)	1,459	1.7%
Infrastructure Assets - Footpaths Renewal	(172,877)	(239,739)	(322,236)	66,862	38.7%
Infrastructure Assets - Car Parks New	0	0	(0)	0	
Infrastructure Assets - Car Parks Renewal	(112,587)	(166,863)	(409,630)	54,276	48.2%
Infrastructure Assets - Parks and Ovals New	(566,152)	(1,315,001)	(2,425,522)	748,849	132.3%
Infrastructure Assets - Parks and Ovals Renewal	(128,284)	(436,119)	(729,325)	307,834	240.0%
Repayment of Debentures	(349,025)	(349,025)	(757,929)	0	0.0%
Overdraft Funds (Repayment)	0	0	0	0	
Transfer to Reserves	(317,905)	(1,757,030)	(4,426,572)	1,439,125	452.7%
Total	(6,104,213)	(12,004,945)	(20,797,935)	5,900,732	
Net Capital	(4,877,139)	(9,187,980)	(9,718,782)	4,310,840	
Total Net Operating + Capital	(13,300,872)	(19,163,613)	(32,507,011)	5,995,972	
Rate Revenue	28,183,088	28,579,581	28,755,308	(396,493)	(1.4%)
Opening Funding Surplus(Deficit)	5,077,852	5,077,852	5,077,852	0	0.0%
Closing Funding Surplus(Deficit)	19,960,068	14,493,820	1,326,149	5,599,479	

SHIRE OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE 7 MONTHS TO 31 JANUARY 2014

NET CURRENT FUNDING POSITION

Positive=Surplus (Negative=Deficit)

	31/01/2014	31/01/2013
	\$	\$
Current Assets		
Cash Unrestricted	19,470,238	13,554,111
Cash Restricted	0	0
Cash at Bank - Reserves (Restricted)	2,106,392	4,481,100
Receivables - Rates and Rubbish	3,384,711	4,554,406
Receivables -Other	735,374	825,825
Inventories	160,959	158,085
(* exclude loan receivable)	25,857,674	23,573,527
Less: Current Liabilities		
Payables	(3,791,212)	(3,218,821)
Provisions	(2,021,475)	(1,873,439)
(* exclude loan payable)	(5,812,687)	(5,092,260)
Net Current Asset Position	20,044,987	18,481,267
Add:		
Provision for Long Service Leave	726,977	570,499
Provision for Annual Leave	1,294,498	1,302,940
Less:		
Restricted Cash (Reserves)	(2,106,392)	(4,481,100)
Cash Restricted		
Net Current Funding Position	19,960,070	15,873,606

**SHIRE OF KALAMUNDA
STATEMENT OF CHANGES IN EQUITY
FOR THE 7 MONTHS TO 31 JANUARY 2014**

	RETAINED SURPLUS \$	RESERVES CASH/ INVESTMENT BACKED \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
Balance as at 30 June 2012	194,723,847	2,677,466	129,665,629	327,066,942
Comprehensive Income				
Net Result	1,860,385	0	0	1,860,385
Changes on Revaluation of Non-Current Assets	0	0	481,711	481,711
Total Comprehensive Income	<u>1,860,385</u>	<u>0</u>	<u>481,711</u>	<u>2,342,096</u>
Other				
Transfer of previously recognised increment in fair value due to asset write off	3,217,332	0	(3,217,332)	0
Reserve Transfers	516,638	(516,638)	0	0
Total Other	<u>3,733,970</u>	<u>(516,638)</u>	<u>(3,217,332)</u>	<u>0</u>
Balance as at 30 June 2013	200,318,202	2,160,828	126,930,008	329,409,038
Comprehensive Income				
Net Result	15,131,537	0	0	15,131,537
Changes on Revaluation of Non-Current Assets	0	0	0	0
Total Other Comprehensive Income	<u>15,131,537</u>	<u>0</u>	<u>0</u>	<u>15,131,537</u>
Other				
Transfer of previously recognised increment in fair value due to asset disposals	2,031	0	(2,031)	0
Reserve Transfers	54,435	(54,435)	0	0
	<u>56,466</u>	<u>(54,435)</u>	<u>(2,031)</u>	<u>0</u>
Balance as at 31 January 2014	<u>215,506,205</u>	<u>2,106,393</u>	<u>126,927,977</u>	<u>344,540,575</u>

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL ACTIVITY
FOR THE 7 MONTHS TO 31 JANUARY 2014

	Actual	Current
	31/01/2014	Budget
	\$	30/06/2014
	\$	\$
RESERVES - CASH/INVESTMENT BACKED		
(a) Land and Property		
Opening Balance	717,693	717,693
Interest Earned	12,855	78,364
Amount Set Aside / Transfer to Reserve	185,897	2,444,420
Amount Used / Transfer from Reserve	0	(2,130,000)
	<u>916,445</u>	<u>1,110,477</u>
(b) Waste Management		
Opening Balance	156,580	156,580
Interest Earned	2,375	4,697
Amount Set Aside / Transfer to Reserve	0	0
Amount Used / Transfer from Reserve	0	0
	<u>158,955</u>	<u>161,277</u>
(c) EDP - IT Equipment		
Opening Balance	169,913	169,913
Interest Earned	2,577	42,597
Amount Set Aside / Transfer to Reserve	0	1,250,000
Amount Used / Transfer from Reserve	0	(1,228,000)
	<u>172,490</u>	<u>234,510</u>
(d) Local Government Elections		
Opening Balance	0	0
Interest Earned	0	3,300
Amount Set Aside / Transfer to Reserve	98,092	110,000
Amount Used / Transfer from Reserve	(98,092)	(110,000)
	<u>0</u>	<u>3,300</u>
(e) Long Service Leave		
Opening Balance	73,109	73,109
Interest Earned	1,110	5,193
Amount Set Aside / Transfer to Reserve	0	100,000
Amount Used / Transfer from Reserve	0	0
	<u>74,219</u>	<u>178,302</u>
(f) Plant and Equipment		
Opening Balance	28,350	28,350
Interest Earned	430	850
Amount Set Aside / Transfer to Reserve	0	0
Amount Used / Transfer from Reserve	0	0
	<u>28,780</u>	<u>29,200</u>

SHIRE OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL ACTIVITY
FOR THE 7 MONTHS TO 31 JANUARY 2014

	Actual 31/01/2014 \$	Current Budget 30/06/2014 \$
(g) Stirk Park Reserve		
Opening Balance	24,723	24,723
Interest Earned	374	741
Amount Set Aside / Transfer to Reserve	0	0
Amount Used / Transfer from Reserve	0	0
	<u>25,097</u>	<u>25,464</u>
(h) HACC		
Opening Balance	443,392	443,392
Interest Earned	6,111	20,801
Amount Set Aside / Transfer to Reserve	0	250,000
Amount Used / Transfer from Reserve	(274,248)	0
	<u>175,255</u>	<u>714,193</u>
(i) Forrestfield Industrial Area		
Opening Balance	160,787	160,787
Interest Earned	2,439	2,489
Amount Set Aside / Transfer to Reserve	0	0
Amount Used / Transfer from Reserve	0	(30,000)
	<u>163,226</u>	<u>133,276</u>
(j) Insurance Contingency		
Opening Balance	164,706	164,706
Interest Earned	2,499	4,941
Amount Set Aside / Transfer to Reserve	0	0
Amount Used / Transfer from Reserve	0	0
	<u>167,205</u>	<u>169,647</u>
(k) Light Plant		
Opening Balance	33,443	33,443
Interest Earned	509	1,004
Amount Set Aside / Transfer to Reserve	0	0
Amount Used / Transfer from Reserve	0	0
	<u>33,952</u>	<u>34,447</u>
(l) Revaluation		
Opening Balance	136,416	136,416
Interest Earned	1,850	5,592
Amount Set Aside / Transfer to Reserve	0	50,000
Amount Used / Transfer from Reserve	0	0
	<u>138,266</u>	<u>192,008</u>

SHIRE OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL ACTIVITY
FOR THE 7 MONTHS TO 31 JANUARY 2014

	Actual 31/01/2014 \$	Current Budget 30/06/2014 \$
(m) Nominated Employee Leave Provisions		
Opening Balance	24,340	24,340
Interest Earned	370	730
Amount Set Aside / Transfer to Reserve	0	0
Amount Used / Transfer from Reserve	0	0
	<u>24,710</u>	<u>25,070</u>
(n) Unexpended Capital Works and Specific Purpose Grants		
Opening Balance	0	0
Amount Set Aside / Transfer to Reserve	0	0
Amount Used / Transfer from Reserve	0	0
	<u>0</u>	<u>0</u>
(o) Enviromental Reserve		
Opening Balance	27,376	27,376
Interest Earned	417	2,278
Amount Set Aside / Transfer to Reserve	0	48,575
Amount Used / Transfer from Reserve	0	(57,000)
	<u>27,793</u>	<u>21,229</u>
TOTAL CASH BACKED RESERVES	<u><u>2,106,393</u></u>	<u><u>3,032,400</u></u>

SUMMARY

	2013-14 Actual YTD \$	2013-14 Budget \$
Opening Balance	2,160,828	2,160,828
Transfer from Accumulated Surplus - Interest	33,916	173,577
Transfer from Accumulated Surplus	283,989	4,252,995
Transfer to Accumulated Surplus	<u>(372,340)</u>	<u>(3,555,000)</u>
Closing Balance	<u><u>2,106,393</u></u>	<u><u>3,032,400</u></u>

Shire of Kalamunda Investments as at 31/01/2014

31/01/2014

<u>Invest #</u>	<u>Bank</u>	<u>Term</u>	<u>Interest Rate %</u>	<u>Weighted Int Rate</u>	<u>Maturity</u>	<u>Fund</u>	<u>Amount</u>
<u>MUNICIPAL FUNDS</u>							
<i>Cash at Bank</i>							
SOK - MOW	ANZ-Meals on Wheels					Municipal	\$10,739.47
SOK - KHACC	Bank West-Home and Community Care					Municipal	\$3,901.98
SOK	Commonwealth Chequing Account					Municipal	\$157,715.65
SOK	Commonwealth Savings Account					Municipal	\$885,524.81
SOK	Commonwealth CIP					Municipal	\$0.00
SOK	Commonwealth Savings Account (Health)					Municipal	\$0.00
SOK	Commonwealth Savings Account (Trybooking)					Municipal	\$0.00
SOK	Commonwealth Overdraft \$1,500,000 GFL					Municipal	\$574.32
							\$1,058,456.23
<i>Cash Investments</i>							
9075	ING	180	3.88%	0.1858%	3/3/14	Municipal	\$1,271,498.37
9081	NAB	120	3.66%	0.2899%	21/3/14	Municipal	\$2,102,971.88
9083	NAB	120	3.66%	0.1449%	21/3/14	Municipal	\$1,051,485.96
9087	Westpac	120	3.35%	0.1280%	17/3/14	Municipal	\$1,014,153.42
9088	Suncorp	120	3.60%	0.1374%	19/3/14	Municipal	\$1,013,479.45
9090	St George	128	3.51%	0.1334%	6/3/14	Municipal	\$1,009,345.21
9091	Suncorp	120	3.50%	0.1330%	4/3/14	Municipal	\$1,008,876.71
9092	Bendigo	90	3.45%	0.1312%	3/2/14	Municipal	\$1,009,369.86
9095	Westpac	120	3.35%	0.1277%	9/4/14	Municipal	\$1,012,367.12
9096	Suncorp	180	3.85%	0.2900%	10/2/14	Municipal	\$2,000,000.00
9097	St George	180	3.74%	0.2817%	13/2/14	Municipal	\$2,000,000.00
9098	ING	180	3.95%	0.1488%	11/2/14	Municipal	\$1,000,000.00
9099	ING	180	3.93%	0.1480%	17/2/14	Municipal	\$1,000,000.00
9100	NAB	180	3.78%	0.2847%	11/3/14	Municipal	\$2,000,000.00
							\$18,493,547.98
<i>Cash Backed Reserves</i>							
SOK	Commonwealth Bank Savings Account					Reserve	\$2,008,300.55
							\$2,008,300.55
<u>Total Municipal/Reserve Funds</u>							\$21,560,304.76
<u>Trust Funds</u>							
SOK	Shire of Kalamunda-BCITF, BRB, Unclaimed Monies					Trust	\$59,765.24
SOK	Shire of Kalamunda-Environmental Friends Group					Trust	\$4,032.95
SOK	Forrestfield Industrial Area Trust					Trust	\$193,089.36
							\$256,887.55
<i>Cell 9 Scheme Contributions</i>							
CELL9 TD2	NAB	180	3.77%	0.1655%	24/3/14	Trust	\$1,165,821.42
CELL9 TD5	Westpac	120	3.35%	0.1478%	10/4/14	Trust	\$1,171,319.79
CELL9 TD6	Bendigo	120	3.60%	0.1563%	29/3/14	Trust	\$1,152,397.13
CELL9 TD7	Bendigo	120	3.60%	0.1563%	29/3/14	Trust	\$1,152,397.13
CELL9 TD9	ING	180	3.75%	0.1547%	10/3/14	Trust	\$1,095,283.52
CELL9 TD10	Westpac	120	3.35%	0.1347%	12/4/14	Trust	\$1,058,960.56
	Cell 9 Cheque Account/Online Saver						\$3,461,500.79
							\$10,257,680.34
<i>Public Open Space Funds</i>							
POS	ING	90	3.62%	0.1706%	17/3/14	Trust	\$1,251,474.93
POS	Commonwealt	At Call				Trust	\$1,063,890.26
							\$2,315,365.19
<u>Total Trust Funds</u>							\$12,829,933.08
<u>SUMMARY OF FUNDS</u>							
<i>Municipal/Reserve Funds</i>							\$21,560,304.76
<i>Trust Funds</i>							\$12,829,933.08
<u>Total Funds</u>							\$34,390,237.84