

## Shire of Kalamunda

RATE SETTING STATEMENT  
By Nature or Type  
FOR THE SEVEN MONTHS TO 31 JANUARY 2015

NOTE	31/01/2015	31/01/2015	2014/15	17/03/2015 12:32	2014/15	2014/15	Variance
	Actual YTD \$	YTD Budget \$	Original Budget \$	2014/15 Revised Budget \$	2014/15 January Budget Review \$	\$	
<b>OPERATING REVENUES</b>							
1,2							
Operating Grants and Subsidies	3,755,015	3,862,835	5,539,001	5,593,784	5,463,258	(130,526)	
Contributions, Reimbursements and Donations	673,485	661,179	4,534,006	4,744,701	4,745,086	385	
Profit on Asset Disposals	-	1,304,999	355,545	1,453,143	(87,134)	(1,540,277)	
Fees and Charges	11,798,576	11,986,281	13,482,147	13,361,651	13,219,831	(141,820)	
Interest Earnings	645,060	693,612	1,079,306	1,111,980	1,116,503	4,523	
Other Revenue	37,236	42,850	56,624	65,624	69,654	4,030	
<b>Total (Excluding Rates)</b>	<b>16,909,372</b>	<b>18,551,756</b>	<b>25,046,628</b>	<b>26,330,884</b>	<b>24,527,199</b>	<b>(1,803,685)</b>	
<b>OPERATING EXPENSES</b>							
1,2							
Employee Costs	(13,151,721)	(14,143,688)	(23,161,120)	(23,201,262)	(22,707,928)	493,334	
Materials and Contracts	(10,583,291)	(11,246,194)	(18,148,444)	(18,490,899)	(18,958,909)	(468,009)	
Utility Charges	(1,218,996)	(1,349,337)	(2,399,727)	(2,398,642)	(2,304,528)	94,114	
Depreciation on Non-Current Assets	(4,493,431)	(4,690,252)	(9,965,689)	(8,511,227)	(8,438,097)	73,130	
Interest Expenses	(257,336)	(275,387)	(483,408)	(472,094)	(466,094)	6,000	
Insurance Expenses	(593,710)	(625,227)	(675,263)	(650,235)	(615,783)	34,452	
Loss on Asset Disposal	(231,726)	(20,000)	(20,000)	(20,000)	(41,899)	(21,899)	
Other Expenditure	(187,539)	(312,596)	(1,426,587)	(3,416,765)	(1,462,613)	1,954,152	
<b>Total</b>	<b>(30,717,750)</b>	<b>(32,662,681)</b>	<b>(56,280,238)</b>	<b>(57,161,126)</b>	<b>(54,995,851)</b>	<b>2,165,274</b>	
	<b>(13,808,378)</b>	<b>(14,110,925)</b>	<b>(31,233,610)</b>	<b>(30,830,241)</b>	<b>(30,468,652)</b>	<b>361,589</b>	
<b>FUNDING BALANCE ADJUSTMENTS</b>							
<b>Non-Cash Expenditure and Revenue</b>							
2(a)							
Profit on Asset Disposals	-	(1,304,999)	(355,545)	(1,453,143)	87,134	1,540,277	
Loss on Asset Disposals	231,726	20,000	20,000	20,000	41,899	21,899	
2(a)							
Depreciation and amortisation on Assets	4,493,431	4,690,252	9,965,689	8,511,227	8,438,097	(73,130)	
EMRC Contribution (Non-Cash)	-	-	(3,333,710)	(3,333,710)	(3,333,710)	-	
Deferred Loan (Non Current) FUSC	(154)	-	-	-	-	-	
Movement in Provisions (Non-current)	(144,439)	-	537,505	537,507	537,505	(2)	
Pensioners Deferred Rates Movement	-	-	(36,000)	(36,000)	(36,000)	-	
<b>Total</b>	<b>4,580,565</b>	<b>3,405,253</b>	<b>6,797,939</b>	<b>4,245,881</b>	<b>5,734,925</b>	<b>1,489,044</b>	
3							
<b>Net Operating Result Excluding Rates</b>	<b>(9,227,813)</b>	<b>(10,705,672)</b>	<b>(24,435,671)</b>	<b>(26,584,361)</b>	<b>(24,733,727)</b>	<b>1,850,633</b>	
<b>CAPITAL REVENUES</b>							
Proceeds from Disposal of Land	1,647,746	1,875,196	227,100	1,875,196	2,047,746	172,550	
Proceeds from Disposal of Assets	30,024	-	400,000	400,000	50,000	(350,000)	
Capital Contributions & Grants	3,409,025	1,276,358	6,149,412	5,971,174	5,503,294	(467,880)	
Self-Supporting Loan Principal Income	33,320	38,220	65,590	65,590	65,590	-	
Transfers from Reserves (Restricted Assets)	-	-	3,171,000	3,230,594	3,183,444	(47,150)	
<b>Total</b>	<b>5,120,115</b>	<b>3,189,774</b>	<b>10,013,102</b>	<b>11,542,554</b>	<b>10,850,074</b>	<b>(692,480)</b>	
<b>CAPITAL EXPENDITURE</b>							
Purchase Land Held for Resale	-	(5,831)	(10,000)	(10,000)	(10,000)	-	
Purchase Land and Buildings	(335,622)	(752,237)	(1,948,975)	(2,149,008)	(2,126,930)	22,079	
Purchase Infrastructure Assets - Roads	(613,277)	(1,005,908)	(4,261,655)	(3,533,185)	(3,199,429)	333,756	
Purchase Infrastructure Assets - Drainage	(50,002)	(141,343)	(666,903)	(595,074)	(316,274)	278,800	
Purchase Infrastructure Assets - Parks and Ovals	(379,207)	(2,075,304)	(5,718,588)	(3,864,234)	(2,597,419)	1,266,815	
Purchase Infrastructure Assets - Footpaths	(97,508)	(92,875)	(682,759)	(267,868)	(276,904)	(9,036)	
Purchase Infrastructure Assets - Special Works	(32,351)	(22,148)	(173,975)	(273,123)	(37,388)	235,735	
Purchase Plant and Equipment	(278,127)	(291,092)	(249,590)	(380,265)	(406,965)	(26,700)	
Purchase Furniture and Equipment	(121,763)	(143,290)	(145,283)	(168,092)	(183,892)	(15,800)	
Repayment of Debentures	(370,436)	(366,968)	(629,123)	(629,123)	(629,123)	-	
Transfers to Reserves (Restricted Assets)	(35,832)	(71,687)	(2,504,813)	(4,070,434)	(8,721,941)	(4,651,507)	
<b>Total</b>	<b>(2,314,126)</b>	<b>(4,968,683)</b>	<b>(16,991,664)</b>	<b>(15,940,404)</b>	<b>(18,506,265)</b>	<b>(2,565,859)</b>	
Rate Revenue	30,024,508	30,329,385	30,796,746	30,796,746	30,627,176	(169,570)	
Opening Funding Surplus (Deficit)	4,244,120	4,244,120	2,875,530	4,244,120	4,244,120	-	
<b>Closing Funding Surplus (Deficit)</b>	<b>27,846,804</b>	<b>22,088,924</b>	<b>2,258,043</b>	<b>4,058,655</b>	<b>2,481,378</b>	<b>(1,577,275)</b>	