

**CITY OF KALAMUNDA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE FIVE MONTHS ENDED 30 NOVEMBER 2019**



**NET CURRENT FUNDING POSITION**

|   | Positive=Surplus (Negative=Deficit) |                              |
|---|-------------------------------------|------------------------------|
|   | 30/11/2019                          | 30/11/2018                   |
|   | \$                                  | \$                           |
| <b>Current Assets</b>                             |                                     |                              |
| Cash and Cash Equivalents (Unrestricted)          | 23,255,660                          | 25,039,011                   |
| Cash and Cash Equivalents - Reserves (Restricted) | 16,783,778                          | 17,953,436                   |
| Receivables - Rates                               | 12,953,686                          | 12,942,161                   |
| Receivables - Sundry                              | 969,907                             | 342,060                      |
| Receivables -Other                                | 3,364,736                           | 3,444,423                    |
| Inventories                                       | 114,477                             | 102,968                      |
| <b>(* exclude loan receivable)</b>                | <u>57,442,243</u>                   | <u>59,824,059</u>            |
| <b>Less: Current Liabilities</b>                  |                                     |                              |
| Payables  | (7,642,248)                         | (10,095,856)                 |
| Provisions  | (3,630,483)                         | (3,159,963)                  |
| <b>(* exclude loan payable)</b>                   | <u>(11,272,731)</u>                 | <u>(13,255,819)</u>          |
| <b>Net Current Asset Position</b>                 | <u><b>46,169,512</b></u>            | <u><b>46,568,240</b></u>     |
| <b>Add:</b>                                       |                                     |                              |
| Provision for Long Service Leave                  | 1,981,144                           | 1,610,209                    |
| Provision for Annual Leave                        | 1,649,339                           | 1,549,754                    |
| <b>Less:</b>                                      |                                     |                              |
| Cash and Cash Equivalents - Reserves (Restricted) | <u><b>(16,783,778)</b></u>          | <u><b>(17,953,436)</b></u>   |
| <b>Net Current Funding Position</b>               | <u><b>33,016,218</b></u>            | <u><b>31,774,767</b></u>     |
| <br><b>Balance made up of Municipal Surplus</b>   | <br><u><b>33,016,218</b></u>        | <br><u><b>31,774,767</b></u> |