

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE AND TYPE
FOR THE EIGHT MONTHS ENDED 29 FEBRUARY 2020**



	29/02/2020 YTD Actual (b) \$	29/02/2020 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	4,029,131	4,029,131	4,029,131	0	0%
	4,029,131	4,029,131	4,029,131	0	0%
Revenue from operating activities (excluding rates)					
Operating Grants, Subsidies, Contributions, Reimbursements and Donations	2,802,011	2,410,002	5,329,541	392,009	14.0%
Profit on Asset Disposal	2,188	0	0	2,188	100.0%
Fees and Charges	14,736,309	14,841,227	15,832,724	(104,918)	(0.7%)
Interest Earnings	548,368	483,720	844,639	64,648	11.8%
Other Revenue	20,810	37,056	55,625	(16,246)	(78.1%)
Ex Gratia Rates Revenue	123,749	123,749	123,749	(0)	(0.0%)
Total (Excluding Rates)	18,233,435	17,895,754	22,186,278	337,681	
Expenditure from operating activities					
Employee Costs	(15,993,567)	(16,899,847)	(25,547,737)	906,280	5.7%
Materials and Contracts	(13,442,943)	(14,995,488)	(22,350,361)	1,552,545	11.5%
Utilities Charges	(1,277,521)	(1,293,536)	(1,943,219)	16,015	1.3%
Depreciation (Non-Current Assets)	(7,176,482)	(7,782,752)	(11,674,298)	606,270	8.4%
Interest Expenses	(177,770)	(181,648)	(272,482)	3,878	2.2%
Insurance Expenses	(591,118)	(604,954)	(604,954)	13,836	2.3%
Loss on Asset Disposal	(28,126)	0	0	(28,126)	(100.0%)
Other Expenditure	(1,535,353)	(1,627,632)	(1,766,661)	92,279	6.0%
Total	(40,222,880)	(43,385,857)	(64,159,712)	3,162,976	
Operating activities excluded					
Depreciation (Non-Current Assets)	7,176,482	7,782,752	11,674,298	(606,270)	(8.4%)
Change in Accounting policies	0	0	1,799,409	0	
(Profit)/Loss on Asset Disposal	25,938	0	0	25,938	100.0%
EMRC Contribution (Non-cash)	0	0	(1,679,116)	0	
Movement in Provisions	(373,757)	0	(71,330)	(373,757)	100.0%
Pensioners Deferred Rates Movement	0	0	(16,706)	0	
Total	6,828,663	7,782,752	11,706,555	(954,089)	
Amount attributable to operating activities	(11,131,651)	(13,678,220)	(26,237,748)	2,546,568	
Investing Activities					
Proceeds from Disposal of Assets	20,153	0	0	20,153	100.0%
Non-Operating Grants, Subsidies and Contributions	2,733,391	5,364,320	8,046,551	(2,630,929)	(96.3%)
Land and Buildings New	(283,242)	(2,404,623)	(6,646,009)	2,121,381	(749.0%)
Land and Buildings Replacement	(589,807)	(788,396)	(1,472,298)	198,589	(33.7%)
Plant and Equipment New	(10,210)	(61,520)	(92,300)	51,310	(502.5%)
Plant and Equipment Replacement	(530,857)	(960,000)	(3,207,000)	429,143	(80.8%)
Furniture and Equipment	(263,848)	(574,232)	(861,372)	310,384	(117.6%)
Infrastructure Assets - Roads New	(2,005,292)	(2,143,500)	(3,351,976)	138,208	(6.9%)
Infrastructure Assets - Roads Renewal	(2,834,899)	(3,670,795)	(7,291,799)	835,897	(29.5%)
Infrastructure Assets - Drainage New	(28,174)	(30,148)	(150,764)	1,974	(7.0%)
Infrastructure Assets - Drainage Renewal	(238,434)	(132,805)	(433,879)	(105,629)	44.3%
Infrastructure Assets - Footpaths New	(234,427)	(333,749)	(909,188)	99,322	(42.4%)
Infrastructure Assets - Footpaths Renewal	(233,814)	(239,381)	(239,381)	5,567	(2.4%)
Infrastructure Assets - Car Parks New	(67,936)	(53,202)	(179,137)	(14,734)	21.7%
Infrastructure Assets - Car Parks Renewal	(81,984)	(124,359)	(621,823)	42,375	(51.7%)
Infrastructure Assets - Parks and Ovals New	(348,466)	(351,242)	(789,498)	2,776	(0.8%)
Infrastructure Assets - Parks and Ovals Renewal	(236,817)	(189,543)	(821,006)	(47,274)	20.0%
Infrastructure Assets - Capital Work-in progress	(1,436,880)	(1,203,000)	(2,535,000)	(233,880)	16.3%
Amounts attributable to investing activities	(6,671,545)	(7,896,176)	(21,555,879)	1,224,632	
Financing Activities					
Repayment of borrowings	(422,104)	(417,311)	(672,155)	(4,793)	(1.1%)
Self-Supporting Loan Principal	24,452	28,941	34,492	(4,489)	(18.4%)
Proceeds from new borrowings	0	0	4,307,000	0	
Capital (Developer) - Contributions	574,633	0	729,393	574,633	100.0%
Transfers from cash backed reserves (restricted assets)	1,574,672	2,227,888	10,131,923	(653,216)	(41.5%)
Transfers to cash backed reserves (restricted assets)	(648,707)	(53,272)	(1,423,481)	(595,435)	(91.8%)
Amounts attributable to financing activities	1,102,946	1,786,246	13,107,172	(683,300)	
Surplus / (deficiency) before general rates	(16,700,250)	(19,788,150)	(34,686,456)	3,087,899	
Rate Revenue	35,875,542	37,462,663	37,462,663	(1,587,121)	(4.4%)
Net current assets at end of the period - surplus/(deficit)	19,175,292	17,674,513	2,776,206	1,500,778	7.8%

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
(STATUTORY REPORTING PROGRAM)
FOR THE EIGHT MONTHS ENDED 29 FEBRUARY 2020**



	29/02/2020 YTD Actual (b) \$	29/02/2020 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	4,029,131	4,029,131	4,029,131	0	0.0%
	<u>4,029,131</u>	<u>4,029,131</u>	<u>4,029,131</u>	<u>0</u>	
Revenue from operating activities (excluding rates)					
Governance	27,753	14,552	21,836	13,201	47.6%
General Purpose Funding	1,745,971	1,773,711	4,333,608	(27,740)	(1.6%)
Law, Order and Public Safety	329,921	268,754	425,700	61,167	18.5%
Health	877,880	840,906	880,105	36,974	4.2%
Education and Welfare	46,033	41,672	62,530	4,361	9.5%
Community Amenities	12,346,361	12,447,951	12,711,871	(101,590)	(0.8%)
Recreation and Culture	1,178,601	1,209,704	1,802,717	(31,103)	(2.6%)
Transport	4,000	20,000	30,000	(16,000)	(400.0%)
Economic Services	170,006	158,680	238,087	11,326	6.7%
Other Property and Services	1,506,908	1,119,824	1,679,823	387,084	25.7%
Total (Excluding Rates)	<u>18,233,435</u>	<u>17,895,754</u>	<u>22,186,278</u>	<u>337,681</u>	
Expenditure from operating activities					
Governance	(2,700,852)	(2,480,762)	(3,727,194)	(220,090)	(8.1%)
General Purpose Funding	(437,107)	(625,515)	(799,899)	188,408	43.1%
Law, Order and Public Safety	(1,425,613)	(1,482,397)	(2,236,630)	56,784	4.0%
Health	(1,049,063)	(1,067,287)	(1,610,552)	18,224	1.7%
Education and Welfare	(273,496)	(334,509)	(504,103)	61,013	22.3%
Community Amenities	(9,895,369)	(11,108,627)	(16,686,867)	1,213,258	12.3%
Recreation and Culture	(11,603,263)	(14,201,100)	(21,435,637)	2,597,837	22.4%
Transport	(9,365,079)	(8,895,794)	(13,347,976)	(469,285)	(5.0%)
Economic Services	(707,333)	(958,436)	(1,445,364)	251,103	35.5%
Other Property and Services	(2,765,706)	(2,231,430)	(2,365,491)	(534,276)	(19.3%)
Total	<u>(40,222,880)</u>	<u>(43,385,857)</u>	<u>(64,159,714)</u>	<u>3,162,976</u>	
Operating activities excluded					
Depreciation (Non-Current Assets)	7,176,482	7,782,752	11,674,298	(606,270)	(8.4%)
Change in Accounting Policies	0	0	1,799,409	0	
(Profit)/Loss on Asset Disposal	25,938	0	0	25,938	100.0%
EMRC Contribution (Non-cash)	0	0	(1,679,116)	0	
Movement in Provisions	(373,757)	0	(71,330)	(373,757)	100.0%
Pensioners Deferred Rates Movement	0	0	(16,706)	0	
Total	<u>6,828,663</u>	<u>7,782,752</u>	<u>11,706,555</u>	<u>(954,089)</u>	
Amount attributable to operating activities	<u>(11,131,651)</u>	<u>(13,678,220)</u>	<u>(26,237,750)</u>	<u>2,546,568</u>	
Investing Activities					
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