

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE FOUR MONTHS PERIOD ENDED 31 OCTOBER 2021



NET CURRENT FUNDING POSITION

| | Positive=Surplus (Negative=Deficit) | |
|---|-------------------------------------|------------------------------|
| | 31/10/2021 | 31/10/2020 |
| | \$ | \$ |
| Current Assets | | |
| Cash and Cash Equivalents (Unrestricted) | 34,225,187 | 33,031,004 |
| Cash and Cash Equivalents - Reserves (Restricted) | 24,115,500 | 14,676,423 |
| Receivables - Rates | 14,479,573 | 14,676,502 |
| Receivables - Sundry | 490,713 | 1,169,510 |
| Receivables -Other | 4,457,043 | 3,986,232 |
| Inventories | 114,359 | 127,792 |
| (* exclude loan receivable) | <u>77,882,375</u> | <u>67,667,463</u> |
| Less: Current Liabilities | | |
| Payables | (22,099,240) | (10,326,031) |
| Provisions | (4,469,645) | (4,221,626) |
| (* exclude loan payable) | <u>(26,568,886)</u> | <u>(14,547,658)</u> |
| Net Current Asset Position | <u>51,313,489</u> | <u>53,119,805</u> |
| Add: | | |
| Provision for Long Service Leave | 2,225,950 | 2,132,414 |
| Provision for Annual Leave | 2,243,696 | 2,089,212 |
| Less: | | |
| Cash and Cash Equivalents - Reserves (Restricted) | <u>(24,115,500)</u> | <u>(14,676,423)</u> |
| Net Current Funding Position | <u>31,667,635</u> | <u>42,665,009</u> |
| Balance made up of Municipal Surplus | <u>31,667,635</u> | <u>42,665,009</u> |