

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE EIGHT MONTHS ENDED 28 FEBRUARY 2021



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	28/2/2021	28/2/2020
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	28,165,567	21,653,646
Cash and Cash Equivalents - Reserves (Restricted)	17,058,112	16,297,197
Receivables - Rates	3,790,360	3,309,509
Receivables - Sundry	573,179	348,390
Receivables -Other	2,475,749	1,811,038
Inventories	127,538	138,970
(* exclude loan receivable)	<u>52,190,505</u>	<u>43,558,750</u>
Less: Current Liabilities		
Payables	(9,008,332)	(8,086,261)
Provisions	(4,131,926)	(3,349,391)
(* exclude loan payable)	<u>(13,140,258)</u>	<u>(11,435,652)</u>
Net Current Asset Position	<u>39,050,247</u>	<u>32,123,098</u>
Add:		
Provision for Long Service Leave	2,185,881	2,019,998
Provision for Annual Leave	1,946,046	1,329,393
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(17,058,112)</u>	<u>(16,297,197)</u>
Net Current Funding Position	<u>26,124,061</u>	<u>19,175,291</u>
Balance made up of Municipal Surplus	<u>26,124,061</u>	<u>19,175,291</u>