

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE FIVE MONTHS ENDED 30 NOVEMBER 2022**



	FMFRS 34(1)(c) 30/11/2022 TUD Actual (b) \$	FMFRS 34(1)(b) 30/11/2022 TUD Budget (a) \$	FMFRS 34(1)(a) Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	2,979,901	3,595,066	3,595,066	(615,165)	(21%)
Revenue from operating activities (excluding rates)	2,979,901	3,595,066	3,595,066	(615,165)	(21%)
Operating Grants and Subsidies	467,143	343,915	968,539	123,228	26.4%
Contributions, Reimbursements and Donations	687,849	224,000	3,024,642	463,849	67.4%
Profit on Asset Disposal	29,525	0	0	29,525	100.0%
Fees and Charges	7,885,658	7,468,190	16,951,143	417,468	5.3%
Interest Earnings	608,683	266,464	428,778	342,219	56.2%
Other Revenue	55,926	52,330	335,600	3,596	6.4%
Ex Gratia Rates Revenue	123,749	123,749	160,000	0	0.0%
Total (Excluding Rates)	9,858,533	8,478,648	21,868,702	1,379,890	
Expenditure from operating activities					
Employee Costs	(10,198,903)	(11,301,617)	(26,555,117)	1,102,714	10.8%
Materials and Contracts	(8,638,900)	(9,409,930)	(22,622,720)	771,030	8.9%
Utilities Charges	(770,377)	(823,760)	(1,982,259)	53,383	6.9%
Depreciation (Non-Current Assets)	(4,760,961)	(5,666,210)	(13,599,138)	905,249	19.0%
Interest Expenses	(107,757)	(108,160)	(259,591)	403	0.4%
Insurance Expenses	(361,894)	(375,414)	(755,514)	13,520	3.7%
Loss on Asset Disposal	119,680	0	0	119,680	(100.0%)
Other Expenditure	(102,986)	(62,995)	(2,276,224)	(39,991)	(38.8%)
Total	(24,822,098)	(27,748,087)	(68,050,563)	2,925,991	
Operating activities excluded					
Depreciation (Non-Current Assets)	4,760,961	5,666,210	13,599,138	(905,249)	(19.0%)
(Profit)/Loss on Asset Disposal	(149,205)	0	0	(149,205)	100.0%
EMRC Contribution (Non-cash)	0	0	(640,000)	0	
Net Movement in Provisions / Contract Liabilities	18,675	0	385,285	18,675	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Asset exchange valuation	195,502	0	0	195,502	100.0%
Total	4,825,932	5,666,210	13,324,423	(840,278)	
Amount attributable to operating activities	(7,157,732)	(10,008,163)	(29,262,372)	2,850,439	
Investing Activities					
Proceeds from Disposal of Assets	133,638	0	0	133,638	100.0%
Non-Operating Grants, Subsidies and Contributions	1,017,276	985,580	9,639,150	31,696	3.1%
Land Development Costs	(559,789)	(544,211)	(2,536,500)	(15,578)	2.8%
Land and Buildings New	(203,771)	(215,759)	(4,867,956)	11,988	(5.9%)
Land and Buildings Replacement	(317,438)	(717,003)	(3,853,814)	399,564	(125.9%)
Plant and Equipment New	0	0	(2,000,000)	0	
Plant and Equipment Replacement	(83,946)	0	(526,215)	(83,946)	100.0%
Furniture and Equipment	(16,446)	(84,145)	(881,968)	67,699	(411.6%)
Infrastructure Assets - Roads New	(1,220,977)	(991,128)	(4,605,897)	(229,849)	18.8%
Infrastructure Assets - Roads Renewal	(745,768)	(674,053)	(3,572,413)	(71,716)	9.6%
Infrastructure Assets - Drainage New	(93,374)	(192,217)	(734,407)	98,843	(105.9%)
Infrastructure Assets - Drainage Renewal	(47,765)	(101,237)	(490,943)	53,472	(111.9%)
Infrastructure Assets - Footpaths New	(92,552)	(68,212)	(616,339)	(24,340)	26.3%
Infrastructure Assets - Footpaths Renewal	(619,587)	(716,710)	(1,271,048)	97,123	(15.7%)
Infrastructure Assets - Car Parks New	(8,613)	(20,000)	(78,000)	11,387	(132.2%)
Infrastructure Assets - Car Parks Renewal	(4,302)	(76,028)	(563,178)	71,726	(1667.3%)
Infrastructure Assets - Parks and Ovals New	(253,337)	(228,784)	(3,452,665)	(24,554)	9.7%
Infrastructure Assets - Parks and Ovals Renewal	(119,880)	(242,556)	(1,405,594)	122,676	(102.3%)
Infrastructure Assets - Capital Work-in progress	(5,644)	(6,631)	(1,772,337)	987	(17.5%)
Amounts attributable to investing activities	(3,242,277)	(3,893,093)	(23,590,123)	650,816	
Non-cash amounts excluded from investing activities	0	0	(300,000)	0	
Amounts attributable to investing activities	(3,242,277)	(3,893,093)	(23,890,123)	650,816	
Financing Activities					
Repayment of borrowings	(426,965)	(372,841)	(1,229,486)	(54,124)	(12.7%)
Principal elements of finance lease payments	0	(22,356)	(44,711)	22,356	100.0%
Self-Supporting Loan Principal	2,210	6,565	13,131	(4,355)	(197.1%)
Proceeds from new borrowings	0	0	2,000,000	0	
Capital (Developer) - Contributions	326,850	333,333	2,292,835	(6,483)	(2.0%)
Transfers from cash backed reserves (restricted assets)	1,364,119	10,000	11,257,932	1,354,119	99.3%
Transfers to cash backed reserves (restricted assets)	(1,273,357)	(434,535)	(2,920,498)	(838,822)	(65.9%)
Amounts attributable to financing activities	(7,143)	(479,834)	11,369,203	472,691	
Surplus / (deficiency) before general rates	(10,407,151)	(14,381,090)	(41,783,292)	3,973,946	
Rate Revenue	41,873,992	41,755,692	41,806,941	118,300	0.3%
Net current assets at end of the period - surplus/(deficit)	31,466,840	27,374,602	23,649	4,092,246	13.0%