


**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE FOR THE PERIOD ENDED 28 FEBRUARY 2022**



	28-02-2022 YTD Actual (b) \$	28-02-2022 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	3,542,590	3,542,590	3,542,590	0	0%
	<u>3,542,590</u>	<u>3,542,590</u>	<u>3,542,590</u>	<u>0</u>	<u>0%</u>
Revenue from operating activities (excluding rates)					
Operating Grants and Subsidies	1,313,376	1,212,153	1,658,795	101,223	7.7%
Contributions, Reimbursements and Donations	2,523,076	329,232	2,161,785	2,193,844	87.0%
Profit on Asset Disposal	47,298	0	0	47,298	100.0%
Fees and Charges	11,262,970	10,669,802	15,645,442	593,168	5.3%
Interest Earnings	369,424	373,233	479,175	(3,809)	(1.0%)
Other Revenue	956,669	858,786	873,994	97,883	10.2%
Ex Gratia Rates Revenue	123,749	123,749	156,683	0	0.0%
Total (Excluding Rates)	<u>16,596,562</u>	<u>13,566,956</u>	<u>20,975,875</u>	<u>3,029,607</u>	
Expenditure from operating activities					
Employee Costs	(16,180,987)	(17,054,619)	(25,993,916)	873,632	5.4%
Materials and Contracts	(14,698,493)	(15,153,370)	(23,016,442)	454,877	3.1%
Utilities Charges	(1,273,429)	(1,352,606)	(2,029,443)	79,177	6.2%
Depreciation (Non-Current Assets)	(7,670,694)	(8,893,088)	(13,339,867)	1,222,394	15.9%
Interest Expenses	(184,309)	(188,128)	(282,193)	3,819	2.1%
Insurance Expenses	(677,037)	(636,027)	(636,027)	(41,010)	(6.1%)
Loss on Asset Disposal	(513,865)	0	0	(513,865)	(100.0%)
Other Expenditure	(152,802)	(127,792)	(1,156,700)	(25,010)	(16.4%)
Total	<u>(41,351,616)</u>	<u>(43,405,631)</u>	<u>(66,454,588)</u>	<u>2,054,013</u>	
Operating activities excluded					
Depreciation (Non-Current Assets)	7,670,694	8,893,088	13,339,867	(1,222,394)	(15.9%)
(Profit)/Loss on Asset Disposal	466,567	0	0	466,567	100.0%
EMRC Contribution (Non-cash)	0	0	(998,408)	0	
Net Movement in Provisions / Contract Liabilities	(190,126)	0	377,948	(190,126)	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Asset exchange valuation	160,911	0	0	160,911	100.0%
Total	<u>8,108,046</u>	<u>8,893,088</u>	<u>12,699,407</u>	<u>(785,042)</u>	
Amount attributable to operating activities	<u>(13,104,418)</u>	<u>(17,402,997)</u>	<u>(29,236,716)</u>	<u>4,298,578</u>	
Investing Activities					
Proceeds from Disposal of Assets	125,042	0	0	125,042	100.0%
Non-Operating Grants, Subsidies and Contributions	3,800,518	2,736,294	8,879,584	1,064,224	28.0%
Land Development Costs	0	(31,385)	(893,573)	31,385	(100.0%)
Land and Buildings New	(452,728)	(764,962)	(2,648,712)	312,233	(69.0%)
Land and Buildings Replacement	(592,131)	(785,226)	(2,093,175)	193,095	(32.6%)
Plant and Equipment New	(12,255)	0	0	(12,255)	100.0%
Plant and Equipment Replacement	(1,302,103)	(800,000)	(1,842,746)	(502,103)	38.6%
Furniture and Equipment	(39,691)	(709,800)	(1,341,217)	670,109	(1688.3%)
Infrastructure Assets - Roads New	(1,067,379)	(1,361,043)	(6,642,572)	293,664	(27.5%)
Infrastructure Assets - Roads Renewal	(2,399,767)	(1,442,978)	(3,731,379)	(956,789)	39.9%
Infrastructure Assets - Drainage New	(249,054)	(263,909)	(263,909)	14,855	(6.0%)
Infrastructure Assets - Drainage Renewal	(208,562)	(624,502)	(1,205,188)	415,940	(199.4%)
Infrastructure Assets - Footpaths New	(189,871)	(226,573)	(242,242)	36,702	(19.3%)
Infrastructure Assets - Footpaths Renewal	(381,328)	(819,357)	(1,254,533)	438,029	(114.9%)
Infrastructure Assets - Car Parks New	(430,811)	(641,181)	(1,491,058)	210,369	(48.8%)
Infrastructure Assets - Car Parks Renewal	(79,116)	(556,313)	(941,295)	477,197	(603.2%)
Infrastructure Assets - Parks and Ovals New	(262,055)	(909,468)	(2,459,612)	647,413	(247.1%)
Infrastructure Assets - Parks and Ovals Renewal	(266,243)	(644,435)	(1,575,964)	378,192	(142.0%)
Infrastructure Assets - Capital Work-in progress	(1,771,456)	(1,200,000)	(2,959,502)	(571,456)	32.3%
Amounts attributable to investing activities	<u>(5,778,989)</u>	<u>(9,044,837)</u>	<u>(22,707,095)</u>	<u>3,265,848</u>	
Financing Activities					
Repayment of borrowings	(665,761)	(613,996)	(1,312,087)	(51,765)	(7.8%)
Self-Supporting Loan Principal	6,120	8,264	12,414	(2,144)	(35.0%)
Proceeds from new borrowings	0	0	200,000	0	
Capital (Developer) - Contributions	1,005,292	1,820,000	3,700,000	(814,708)	(81.0%)
Transfers from cash backed reserves (restricted assets)	1,077,075	736,500	14,040,535	340,575	31.6%
Transfers to cash backed reserves (restricted assets)	(2,536,556)	(1,640,330)	(3,692,216)	(896,226)	(35.3%)
Amounts attributable to financing activities	<u>(1,113,832)</u>	<u>310,438</u>	<u>12,948,646</u>	<u>(1,424,269)</u>	
Surplus / (deficiency) before general rates	<u>(19,997,238)</u>	<u>(26,137,396)</u>	<u>(38,995,165)</u>	<u>6,140,158</u>	
Rate Revenue	39,680,811	38,951,361	38,981,101	729,450	1.8%
Net current assets at end of the period - surplus/(deficit)	<u>19,683,573</u>	<u>12,813,965</u>	<u>(14,064)</u>	<u>6,869,608</u>	34.9%

CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
STATUTORY REPORTING PROGRAM FOR THE PERIOD ENDED 28 FEBRUARY 2022



	28-02-2022 YTD Actual (b) \$	28-02-2022 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	3,542,590	3,542,590	3,542,590	0	0.0%
	3,542,590	3,542,590	3,542,590	0	
Revenue from operating activities (excluding rates)					
Governance	18,513	0	0	18,513	100.0%
General Purpose Funding	1,636,373	1,638,323	3,119,542	(1,950)	(0.1%)
Law, Order and Public Safety	437,790	338,952	508,499	98,838	22.6%
Health	813,489	665,354	708,232	148,135	18.2%
Education and Welfare	41,287	20,488	30,750	20,799	50.4%
Community Amenities	9,004,551	8,728,192	13,761,580	276,359	3.1%
Recreation and Culture	1,077,459	994,636	1,489,832	82,823	7.7%
Transport	9,585	36,528	54,800	(26,943)	(281.1%)
Economic Services	303,781	139,344	209,080	164,437	54.1%
Other Property and Services	3,253,733	1,005,138	1,093,559	2,248,595	69.1%
Total (Excluding Rates)	16,596,562	13,566,956	20,975,875	3,029,607	
Expenditure from operating activities					
Governance	(2,130,771)	(2,028,050)	(3,071,866)	(102,721)	(4.8%)
General Purpose Funding	(485,819)	(448,385)	(679,050)	(37,434)	(7.7%)
Law, Order and Public Safety	(1,352,085)	(1,457,641)	(2,210,295)	105,556	7.8%
Health	(1,060,355)	(1,221,119)	(1,851,632)	160,764	15.2%
Education and Welfare	(236,222)	(261,961)	(396,808)	25,739	10.9%
Community Amenities	(10,028,874)	(10,766,644)	(16,877,030)	737,770	7.4%
Recreation and Culture	(11,696,434)	(14,224,691)	(21,324,424)	2,528,257	21.6%
Transport	(9,374,736)	(9,314,480)	(13,978,769)	(60,256)	(0.6%)
Economic Services	(723,543)	(831,213)	(1,261,487)	107,670	14.9%
Other Property and Services	(4,262,778)	(2,851,446)	(4,803,226)	(1,411,332)	(33.1%)
Total	(41,351,616)	(43,405,631)	(66,454,588)	2,054,013	
Operating activities excluded					
Depreciation (Non-Current Assets)	7,670,694	8,893,088	13,339,867	(1,222,394)	(15.9%)
(Profit)/Loss on Asset Disposal	466,567	0	0	466,567	100.0%
EMRC Contribution (Non-cash)	0	0	(998,408)	0	
Net Movement in Provisions / Contract Liabilities	(190,126)	0	377,948	(190,126)	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Asset exchange valuation	160,911	0	0	160,911	100.0%
Total	8,108,046	8,893,088	12,699,407	(785,042)	
Amount attributable to operating activities	(13,104,418)	(17,402,997)	(29,236,716)	4,298,578	
Investing Activities					
Proceeds from Disposal of Assets	125,042	0	0	125,042	100.0%
Non-operating grants, subsidies and contributions	3,800,518	2,736,294	8,879,584	1,064,224	28.0%
Land Development Costs	0	(31,385)	(893,573)	31,385	(100.0%)
Land and Buildings New	(452,728)	(764,962)	(2,648,712)	312,233	(69.0%)
Land and Buildings Replacement	(592,131)	(785,226)	(2,093,175)	193,095	(32.6%)
Plant and Equipment New	(12,255)	0	0	(12,255)	100.0%
Plant and Equipment Replacement	(1,302,103)	(800,000)	(1,842,746)	(502,103)	38.6%
Furniture and Equipment	(39,691)	(709,800)	(1,341,217)	670,109	(1688.3%)
Infrastructure Assets - Roads New	(1,067,379)	(1,361,043)	(6,642,572)	293,664	(27.5%)
Infrastructure Assets - Roads Renewal	(2,399,767)	(1,442,978)	(3,731,379)	(956,789)	39.9%
Infrastructure Assets - Drainage New	(249,054)	(263,909)	(263,909)	14,855	(6.0%)
Infrastructure Assets - Drainage Renewal	(208,562)	(624,502)	(1,205,188)	415,940	(199.4%)
Infrastructure Assets - Footpaths New	(189,871)	(226,573)	(242,242)	36,702	(19.3%)
Infrastructure Assets - Footpaths Renewal	(381,328)	(819,357)	(1,254,533)	438,029	(114.9%)
Infrastructure Assets - Car Parks New	(430,811)	(641,181)	(1,491,058)	210,369	(48.8%)
Infrastructure Assets - Car Parks Renewal	(79,116)	(556,313)	(941,295)	477,197	(603.2%)
Infrastructure Assets - Parks and Ovals New	(262,055)	(909,468)	(2,459,612)	647,413	(247.1%)
Infrastructure Assets - Parks and Ovals Renewal	(266,243)	(644,435)	(1,575,964)	378,192	(142.0%)
Infrastructure Assets - Capital Work-in progress	(1,771,456)	(1,200,000)	(2,959,502)	(571,456)	32.3%
Amounts attributable to investing activities	(5,778,989)	(9,044,837)	(22,707,095)	3,265,848	
Financing Activities					
Self-Supporting Loan Principal Income	6,120	8,264	12,414	(2,144)	(35.0%)
Proceeds from new borrowings	0	0	200,000	0	
Capital (Developer) - Contributions	1,005,292	1,820,000	3,700,000	(814,708)	(81.0%)
Transfers from cash backed reserves (restricted assets)	1,077,074	736,500	14,040,535	340,574	31.6%
Repayment of borrowings	(665,761)	(613,996)	(1,312,087)	(51,765)	(7.8%)
Transfers to cash backed reserves (restricted assets)	(2,536,556)	(1,640,330)	(3,692,216)	(896,226)	(35.3%)
Amounts attributable to financing activities	(1,113,832)	310,438	12,948,646	(1,424,269)	
Surplus / (deficiency) before general rates	(19,997,238)	(26,137,396)	(38,995,165)	6,140,158	
Rate Revenue	39,680,811	38,951,361	38,981,101	729,450	1.8%
Net current assets at end of the period - surplus/(deficit)	19,683,573	12,813,965	(14,064)	6,869,608	34.9%