

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE FOUR MONTHS ENDED 31 OCTOBER 2024**



	31/10/2024 YTD Actual (b) \$	31/10/2024 YTD Budget (a) \$	Current Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
OPERATING ACTIVITIES:					
Revenue from operating activities					
Rates Revenue	47,158,026	46,983,010	47,500,315	175,016	0.4%
Operating Grants and Subsidies	249,952	250,791	2,486,116	(839)	(0.3%)
Contributions, Reimbursements and Donations	456,993	352,891	711,099	104,102	22.8%
Profit on Asset Disposal	-	563,332	1,690,000	(563,332)	(100.0%)
Fees and Charges	17,034,425	16,678,721	18,916,195	355,704	2.1%
Interest Earnings	971,023	941,207	2,572,500	29,816	3.1%
Other Revenue	174,336	39,628	118,900	134,708	77.3%
Ex Gratia Rates Revenue	146,566	251,450	251,450	(104,884)	(71.6%)
Total	66,191,321	66,061,030	74,246,575	130,291	
Expenditure from operating activities					
Employee Costs	(9,986,175)	(10,901,573)	(31,536,135)	915,398	9.2%
Materials and Contracts	(8,081,724)	(9,987,477)	(30,219,107)	1,905,753	23.6%
Utilities Charges	(629,784)	(680,220)	(2,041,698)	50,436	8.0%
Depreciation (Non-Current Assets)	(5,152,153)	(5,713,324)	(17,140,236)	561,171	10.9%
Interest Expenses	(79,436)	(70,148)	(210,449)	(9,288)	(11.7%)
Insurance Expenses	(766,202)	(684,107)	(840,371)	(82,095)	(10.7%)
Other Expenditure	(66,100)	(116,628)	(331,524)	50,528	76.4%
Total	(24,761,574)	(28,153,478)	(82,319,521)	3,391,906	
Non cash amounts excluded from operating activities	5,205,014	5,334,436	15,701,903	(129,422)	
Amount attributable to operating activities	46,634,761	43,241,988	7,628,957	3,392,775	
INVESTING ACTIVITIES					
Proceeds from Disposal of Assets	0	85,363	1,750,000	(85,363)	(100.0%)
Non-Operating Grants, Subsidies and Contributions	2,046,508	3,468,176	22,713,510	(1,421,668)	(69.5%)
Capital (Developer) - Contributions	216,845	694,969	2,545,638	(478,123)	(220.5%)
Land Development Costs	0	0	(60,000)	0	
Land and Building - new and replacement	(1,682,507)	(2,557,975)	(23,599,908)	875,468	(28.6%)
Plant, Equipment & Furniture - new & replacement	(479,432)	(1,196,130)	(7,118,860)	716,698	(128.8%)
Infrastructure Assets - Roads, Drainage, Parks	(800,826)	(2,488,489)	(14,606,403)	1,687,663	(9739.5%)
Infrastructure Assets - Capital Work-in progress	(32,712)	(147,081)	(914,618)	114,369	(349.6%)
Amounts attributable to investing activities	(732,124)	(2,141,167)	(19,290,642)	1,409,043	
Non-cash amounts excluded from investing activities	0	0	0	0	
Amounts attributable to investing activities	(732,124)	(2,141,167)	(19,290,642)	1,409,043	
FINANCING ACTIVITIES					
Repayment of borrowings	(174,462)	(443,648)	(1,330,983)	269,186	154.3%
Principal elements of finance lease payments	0	(104,737)	(209,473)	104,737	100.0%
Self-Supporting Loan Principal	0	3,212	9,646	(3,212)	(100.0%)
Proceeds from new borrowings	0	0	4,454,000	0	
Transfers from cash backed reserves (restricted assets)	34,333	6,889,063	21,902,384	(6,854,730)	(19965.4%)
Transfers to cash backed reserves (restricted assets)	(836,361)	(4,532,340)	(13,597,148)	3,695,979	441.9%
Amounts attributable to financing activities	(976,490)	1,811,550	11,228,426	(2,788,040)	(285.5%)
MOVEMENT IN SURPLUS / (DEFICIT)					
Surplus / (deficit) at the start of the financial year	8,711,043	40,990	40,990	8,670,053	(99.5%)
Amount attributable to operating activities	46,634,761	43,241,988	7,628,957	3,392,773	(7.3%)
Amount attributable to investing activities	(732,124)	(2,141,167)	(19,290,642)	1,409,043	192.5%
Amount attributable to financing activities	(976,490)	1,811,550	11,228,426	(2,788,040)	(285.5%)
Surplus / (deficit) remaining after imposition of general rates	53,637,190	42,953,362	(392,269)	10,683,829	