

**CITY OF KALAMUNDA**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**BY NATURE OR TYPE**  
**FOR THE ELEVEN MONTHS ENDED 31 MAY 2024**



	31/05/2024 YTD Actual (b) \$	31/05/2024 YTD Budget (a) \$	Current Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
<b>Net current assets at start of financial year - surplus/(deficit)</b>	8,975,167	8,975,167	8,975,167	(0)	(0%)
	8,975,167	8,975,167	8,975,167	(0)	(0%)
<b>Revenue from operating activities</b>					
Rates Revenue	44,486,859	44,276,976	44,256,164	209,883	0.5%
Operating Grants and Subsidies	460,152	362,705	2,487,458	97,447	21.2%
Contributions, Reimbursements and Donations	725,222	441,917	479,941	283,305	39.1%
Profit on Asset Disposal	28,543	28,353	28,353	190	0.7%
Fees and Charges	18,188,735	17,911,319	18,149,485	277,416	1.5%
Interest Earnings	2,783,705	2,201,632	2,345,730	582,073	20.9%
Other Revenue	108,734	70,780	78,403	37,954	34.9%
Ex Gratia Rates Revenue	240,494	156,667	235,000	83,827	34.9%
<b>Total</b>	<b>67,022,444</b>	<b>65,450,349</b>	<b>68,060,534</b>	<b>1,572,095</b>	
<b>Expenditure from operating activities</b>					
Employee Costs	(24,526,326)	(25,007,988)	(27,321,391)	481,662	2.0%
Materials and Contracts	(20,721,780)	(21,786,922)	(24,388,915)	1,065,142	5.1%
Utilities Charges	(1,837,870)	(1,943,448)	(2,136,817)	105,578	5.7%
Depreciation (Non-Current Assets)	(15,377,842)	(12,544,103)	(13,684,765)	(2,833,739)	(18.4%)
Interest Expenses	(205,769)	(211,420)	(230,650)	5,651	2.7%
Insurance Expenses	(755,056)	(745,038)	(762,437)	(10,018)	(1.3%)
Other Expenditure	(526,588)	(590,496)	(603,088)	63,908	12.1%
<b>Total</b>	<b>(63,959,347)</b>	<b>(62,829,416)</b>	<b>(69,128,063)</b>	<b>(1,129,929)</b>	
<b>Operating activities excluded</b>					
Depreciation (Non-Current Assets)	15,377,842	12,544,103	13,684,765	2,833,739	18.4%
(Profit)/Loss on Asset Disposal	(20,427)	(28,353)	(28,353)	7,926	(38.8%)
Net Movement in Provisions / Contract Liabilities	(405,713)	276,667	415,000	(682,379)	168.2%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
<b>Total</b>	<b>14,951,702</b>	<b>12,792,417</b>	<b>14,051,412</b>	<b>2,159,286</b>	
<b>Amount attributable to operating activities</b>	<b>26,989,966</b>	<b>24,388,517</b>	<b>21,959,050</b>	<b>2,601,451</b>	
<b>Investing Activities</b>					
Proceeds from Disposal of Assets	85,364	85,363	85,363	1	0.0%
Non-Operating Grants, Subsidies and Contributions	4,786,050	3,582,309	15,801,470	1,203,741	25.2%
Land and Building - new and replacement	(2,196,045)	(6,847,598)	(11,379,511)	4,651,553	(584.4%)
Plant, Equipment & Furniture - new & replacement	(201,152)	(2,702,356)	(3,676,981)	2,501,204	(30532.5%)
Infrastructure Assets - Roads, Drainage, Parks	(7,631,792)	(11,895,011)	(14,593,394)	4,263,219	(649.6%)
Infrastructure Assets - Capital Work-in progress	(949,223)	(997,836)	(1,019,860)	48,613	(5.1%)
<b>Amounts attributable to investing activities</b>	<b>(6,106,798)</b>	<b>(18,775,129)</b>	<b>(14,782,914)</b>	<b>12,668,331</b>	
<b>Amounts attributable to investing activities</b>	<b>(6,106,798)</b>	<b>(18,775,129)</b>	<b>(14,782,914)</b>	<b>12,668,331</b>	
<b>Financing Activities</b>					
Repayment of borrowings	(1,077,779)	(977,486)	(1,258,442)	(100,293)	(9.3%)
Principal elements of finance lease payments	0	(146,125)	(292,250)	146,125	100.0%
Self-Supporting Loan Principal	11,746	15,613	16,374	(3,867)	(32.9%)
Capital (Developer) - Contributions	1,748,163	1,019,861	2,019,861	728,302	41.7%
Transfers from cash backed reserves (restricted assets)	287,244	252,084	8,221,201	35,160	12.2%
Transfers to cash backed reserves (restricted assets)	(1,868,879)	(1,438,836)	(15,183,114)	(430,043)	(23.0%)
<b>Amounts attributable to financing activities</b>	<b>(899,505)</b>	<b>(1,274,889)</b>	<b>(6,476,370)</b>	<b>375,384</b>	41.7%
<b>Net current assets at end of the period - surplus/(deficit)</b>	<b>19,983,663</b>	<b>4,338,498</b>	<b>699,766</b>	<b>15,645,167</b>	78.3%