

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE ELEVEN MONTHS ENDED 31 MAY 2024



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/5/2024	31/5/2023
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	26,794,352	17,586,787
Cash and Cash Equivalents - Reserves (Restricted)	24,995,475	26,196,392
Receivables - Rates	2,834,526	1,857,133
Receivables - Sundry	244,947	930,987
Receivables -Other	1,714,487	1,581,735
Inventories	122,009	120,060
(* exclude loan receivable)	<u>56,705,796</u>	<u>48,273,094</u>
Less: Current Liabilities		
Payables	(11,726,657)	(12,133,079)
Provisions	(4,329,817)	(4,489,380)
(* exclude loan payable)	<u>(16,056,474)</u>	<u>(16,622,460)</u>
Net Current Asset Position	<u>40,649,322</u>	<u>31,650,634</u>
Add:		
Provision for Long Service Leave	2,192,277	2,296,915
Provision for Annual Leave	2,137,540	2,192,465
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(24,995,475)</u>	<u>(26,196,392)</u>
Net Current Funding Position	<u>19,983,664</u>	<u>9,943,623</u>
Balance made up of Municipal Surplus	<u>19,983,664</u>	<u>9,943,623</u>
Balance as per RSS	<u>19,983,663</u>	<u>9,943,622</u>