

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2024



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/12/2024	31/12/2023
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	42,665,558	41,211,173
Cash and Cash Equivalents - Reserves (Restricted)	34,304,378	24,542,829
Receivables - Rates	9,772,482	9,242,697
Receivables - Sundry	196,323	137,642
Receivables -Other	4,302,533	3,390,281
Inventories	138,229	154,270
(* exclude loan receivable)	91,379,504	78,678,892
Less: Current Liabilities		
Payables	(14,256,623)	(11,683,522)
Provisions	(4,402,012)	(4,509,011)
(* exclude loan payable)	(18,658,635)	(16,192,533)
Net Current Asset Position	72,720,869	62,486,359
Add:		
Provision for Long Service Leave	2,196,738	2,249,097
Provision for Annual Leave	2,205,274	2,259,914
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	(34,304,378)	(24,542,829)
Cash Restricted		
Net Current Funding Position	42,818,503	42,452,541
Balance as per RSS	42,818,503	42,452,541